THE PUBLISHED ANNUAL FINANCIAL

STATEMENTS OF

FETAKGOMO LOCAL MUNICIPALITY

30 JUNE 2006

FETAKGOMO LOCAL MUNICIPALITY

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FETAKGOMO LOCAL MUNICIPALITY

GENERAL INFORMATION AND APPROVAL OF FINANCIAL STATEMENTS

MEMBERS OF THE EXECUTIVE COMMITTEE

The Mayor : Councillor MC Marota
The Speaker : Councillor CR Phaladi
Councillor PR Maisela
Councillor MD Phala
Councillor N J Matsetse
Councillor K K Mamphekgo

GRADING OF LOCAL AUTHORITY

Grade 1

AUDITOR

The Auditor-General

BANKERS

ABSA, Polokwane Public Sector

REGISTERED OFFICE

New Fetakgomo Municipal Offices
Ga-Nkwana Telephone: 015 622 8000

APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 4 to 19 were approved by the Municipal Manager on the 5th September 2006

MUNICIPAL MANAGER
(M.F. MOKOKO)

FINANCE MANAGER
(M.S. MONAGENG)

FETAKGOMO LOCAL MUNICIPALITY
FOREWORD
BY
THE HONOURABLE MAYOR MC MAROTA

Since establishment (1 October 2000) our role as Fetakgomo Local Municipality has always been to strive to ensuring equitable distribution of resources and working towards service delivery in a co-ordinated, inclusive and sustainable manner.

As the Municipality our focus has always and will always be to provide quality services, promote socio-economic development to communities in an equitable and sustainable manner through Integrated Development Planning (IDP) in the spirit of co-operative governance and effective administration. One major predicament/challenge, which we are overcoming, has been to continue educating our people about our existence as a municipality, including our roles.

These financial statements reflect the path we walked with a view to assessing the progress we managed to achieve in this respect. In the process of making the assessment we will identify the good that we did and the challenges that lie ahead in terms of the process of achieving a better life for our people.

The experiences and lessons learnt from the period under review will be used as a yardstick so as to improve our performance.

Despite our achievement, we still have a difficult path ahead of us, but by unleashing our full potential and encouraging unity we shall definitely succeed.

A big hand to our communities and all the stakeholders, who have always shown support and encouragement in terms of attending public participation forums etc. We shall always value their courteous and continuous support.

A work well done to everyone within the Municipality who worked tirelessly to the compilation of this financial statements

MAYOR

FETAKGOMO LOCAL MUNICIPALITY
FINANCE MANAGER'S REPORT

1. OPERATING RESULTS

Details of the operating results per department, classification and object of expenditure are included in Appendices D and E.

The overall operating results for the year ended 30 June 2006 are as follows:

REVENUE	Actual 2,005 R	Actual 2,006 R	Variance 2005/2006 %	Budget 2005 R	Variance Actual/Budget %
Operating revenue for the year	19830513	15964089	(19.5)%	16014282	(0.3)%
Opening surplus					
	19830513	15964089		16014282	
EXPENDITURE					
Opening deficit					
Operating expenditure for the year	11247417	14551826	29.4 %		#DIV/0!
Sundry transfers	0	0			
Closing surplus	0	0			
	11247417	14551826		0	

1.1. RATES, GENERAL AND HOUSING SERVICES

	Actual 2,005 R	Actual 2,006 R	Variance 2005/2006 %	Budget 2005 R	Variance Actual/Budget %
Revenue	19830513	15964089	(19.5)%		#DIV/0!
Expenditure	112474417	14551826	(87.1)%		#DIV/0!
Surplus (deficit)	8583096	1412263	(83.5)%	0	#DIV/0!
Surplus (deficit) as % of total revenue	43.3 %			#DIV/0!	

1.2. TRADING SERVICES

Electricity Service

	Actual 2,005 R	Actual 2,006 R	Variance 2005/2006 %	Budget 2005 R	Variance Actual/Budget %
Revenue	0	0	#DIV/0!		#DIV/0!
Expenditure	0	0	#DIV/0!		#DIV/0!
Surplus (deficit)	0	0		0	#DIV/0!
Surplus (deficit) as % of total revenue	#DIV/0!	#DIV/0!		#DIV/0!	

Water Service

	Actual 2,005 R	Actual 2,006 R	Variance 2005/2006 %	Budget 2005 R	Variance Actual/Budget %
Revenue	0	15,964,089			#DIV/0!
Expenditure	0	14,551,826			#DIV/0!
Surplus (deficit)	0	1,412,263		0	#DIV/0!
Surplus (deficit as % of totalrevenue	#DIV/0!	885%		#DIV/0!	

2. CAPITAL EXPENDITURE AND FINANCING

The following capital expenditure was incurred during 2005/2006:

DESCRIPTION	AMOUNT (R)
Vehicles	0
Roads and storm water	0
Water reticulation	0
Sewerage reticulation	0
Recreation	0
Municipal buildings	0
Other fixed assets	0
	0

The fixed assets were financed from the following funds:

DESCRIPTION	AMOUNT (R)
Revenue	0
Equitable share funds	7,057,512
CDM Funds	0
CDF Funds	0
NDC Funds	0
CMIP Funds	0
Other	0
	7,057,512

A complete analysis of capital expenditure is included in Appendix C.

3. EXTERNAL LOANS, INVESTMENTS AND CASH

External loans outstanding, total investments from the various funds and cash were the following:

	2006 R	2,005 R
Investments		8,352,000
Bank balance		R 5,960,635

4. FUNDS, RESERVES AND PROVISIONS

The movement regarding statutory funds, reserves, trust funds and provisions is reflected in Appendix A.

FETAKGOMO LOCAL MUNICIPALITY
FINANCE MANAGER'S REPORT (continued)

5. GAMAP ALLOCATION OF CASH AND INVESTMENTS

The cash and investments at hand on 30 June 2006 amounted to R 5 962 565.

The funds are therefore earmarked for the following specific purposes, according to GAMAP principles:

	R
STATUTORY FUNDS	
RESERVES	
TRUST FUNDS	
PROVISION FOR BAD DEBTS	
CONSUMER DEPOSITS	
CURRENT LIABILITIES	
FUNDS AVAILABLE FOR OTHER USES	

6. APPRECIATION

I hereby wish to thank the Municipal Manager and personnel for the support they have given me during the preparation of these statements.

FINANCE MANAGER

FETAKGOMO LOCAL MUNICIPALITY

ACCOUNTING POLICIES

1. Basis of presentation

1.1. These financial statements have been prepared to conform to the standards laid down by the Institute of Municipal Finance Officers in its Code of Practice for Local Government Accounting (1997) and the Published Annual Financial Statements for Local Authorities (2nd edition 1996, as amended)

1.2. The financial statements are prepared on the historical cost basis, adjusted for capital expenditure as more fully detailed in note 3. The accounting policies are consistent with those applied in previous years, except if otherwise indicated.

1.3. The financial statements are prepared on the accrual basis:
Income is accrued when measurable and available. Certain direct income is recorded when received, such as traffic fines, certain licences and governmental grants.
Expenditure is accrued in the year it is incurred.

2. Consolidation

The balance sheet includes Rate and General Services, Housing Service, Trading Services and the different funds, reserves and provisions. All inter-departmental charges are set-off against each other, with the exception of assessment rates, refuse removal, sewerage, electricity and water, which are treated as income and expenditure in the respective departments.

3. Fixed assets

3.1. Fixed assets are stated at historical cost or at valuation (based on market price at date of acquisition), where assets have been acquired by grant or donation, while they are in existence and fit for use, except in the case of bulk assets which are written off at the end of their estimated life as determined by the Treasurer.

3.2. Depreciation: The balance shown against the heading "Loans Redeemed and other Capital Receipts" in the notes to the balance sheet is tantamount to a provision for depreciation, however, certain structural differences do exist. By way of this "provision" assets are written down over their estimated useful life.
Apart from advances from the various council funds, assets may also be acquired through:
Appropriations from operating income, where the full cost of the asset forms an immediate and direct charge against operating income, and therefore it is unnecessary to make any further provision for depreciation.
Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and other Capital Receipts" account.

3.3. All net proceeds from the sale of fixed property are credited to the Land Trust Fund. Net proceeds from the sale of other assets are credited to the Capital Development Fund or to Income.

3.4. Capital assets are financed from different sources, including external loans, operating income, endowments and internal advances. These loans and advances are repaid within the estimated lives of the assets acquired from such loans and advances. Interest is charged to the service concerned at the ruling interest applicable at the time the advance is made.

4. Inventory

Inventory (stores and materials) is valued on the "first-in first-out" (FIFO) basis.

5 Provisions

Provisions are created for liabilities or contingencies which are known at the date of the balance sheet, but for which the amounts involved cannot be determined with substantial accuracy. Provisions are made for leave payments, audit and debtors.

6. Surpluses and deficits

Any surpluses or deficits arising from the operation of the electricity and water services are transferred to Rate and General Services to alleviate the tax burden of rate payers.

FETAKGOMO LOCAL MUNICIPALITY

BALANCE SHEET AT 30 JUNE 2006

	Note	2006 R		2005 R
CAPITAL EMPLOYED				
FUNDS AND RESERVES		405,430		376,580
Statutory funds	1			
Reserves	2	405,430		376,580
RETAINED SURPLUS / (ACCUMULATED DEFICIT)	13	34,809,096		29,965,600
		35,214,526		30,342,180
TRUST FUNDS	3			
LONG-TERM LIABILITIES	4			
CONSUMER DEPOSITS - SERVICES	5			
		35,214,526		30,342,180
EMPLOYMENT OF CAPITAL				
FIXED ASSETS	6	20,044,479		12,327,678
INVESTMENTS	7	4,532,000		8,532,000
LONG-TERM DEBTORS	8	22,707		81,863
		24,599,186		20,941,541
NET CURRENT ASSETS		10,615,340		9,400,639
CURRENT ASSETS		11,741,262		9,400,639
Debtors	9	7,070,953		3,272,950
Bank	18	4,598,130		5,960,635
Cash		371		1,930
Stock				
Short-term investment	7			
Short-term portion of long-term debtors	8	71,808		165,124
CURRENT LIABILITIES		1,125,922		
Provisions : Audit	11			
Creditors	10	1,125,922		
Short-term portion of long-term liabilities	8			
Bank overdraft				
		35,214,526		30,342,180

FETAKGOMO LOCAL MUNICIPALITY
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual Income	2005 Actual Expenditure	2005 Surplus / (Deficit)		2006 Actual Income	2006 Actual Expenditure	2006 Surplus / (Deficit)	Budget Surplus / (Deficit)
R	R	R		R	R	R	R
			RATE AND GENERAL			-	
12588851	11247417	1341434	**SERVICE**	15,964,089	14,551,826	1,412,263	0
12588851	11247417	1341434	Community services	15,964,089	14,551,826	1,412,263	0
0	0	0	Subsidised services				0
0	0	0	Economic services				0
0	0	0	**TRADING SERVICES**				0
12588851	11247417	1341434	TOTAL	15,964,089	14,551,826	1,412,263	0
		5718915	Appropriations for the year (refer to note 13)			3,431,233	
		7060349	Net surplus / (deficit) for the year			4,843,496	
		22905251	Accumulated surplus / (deficit) at the beginning of the year			29,965,600	
		29965600	ACCUMULATED SURPLUS / (DEFICIT) AT THE END OF THE YEAR			34,809,096	

(Refer to Appendices D and E for more detail)

FETAKGOMO LOCAL MUNICIPALITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 R	2005 R
CASH RETAINED FROM OPERATING ACTIVITIES		-3,186,836	171,991.00
Cash generated by operations	14	-3,537,846	-1,424,622.00
Investment income	14 and APPEN D	664,541	437,188.00
(Increase) / decrease in working capital	15	1,988,481	1,156,425.00
		-884,824	171,991.00
Less: External interest paid	14		
Cash available from operations		-884,824	171,991.00
Cash contributions from the public and State	APPEN C	7,716,801	
Proceeds on disposal of assets	APPEN A		
CASH UTILISED IN INVESTMENT ACTIVITIES			
Investment in fixed assets	APPEN C	-7,716,801	
Icrease in investments			-8,532,000.00
IDecrease in long-term debtors	8	-59,156	223,244.00
NET CASH FLOW		-3,245,992	-8,136,765.00
CASH EFFECTS ON FINANCING ACTIVITIES			
Increase / (decrease) in long-term loans	3		
(Increase) / decrease in cash investments	17	-4,000,000	
(Increase) / decrease in cash	18	1,024,895	8,136,765.00
NET CASH (GENERATED) / UTILISED			8,136,765.00

FETAKGOMO LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006

		2006 R	2005 R
1	**STATUTORY FUNDS**		
	Capital Development Fund		
	(Refer to Appendix A for more detail)		
2	**RESERVES AND PROVISIONS**		
	Provision for Leave		318,216.00
			318,216.00
	(Refer to Appendix A for more detail)		
3	**TRUST FUNDS**		
	CMIP Funds		
	(Refer to Appendix A for more detail)		
4	**LONG-TERM LIABILITIES**		
	Government loans		
	Other loans		
	Less: Current portion transferred to current liabilities		
	(Refer to Appendix B for more detail on long-term liabilities)		
5	**CONSUMER DEPOSITS - SERVICES**		
	Electricity and water		
	Other		
6	**FIXED ASSETS**		
	Fixed assets: beginning of the year		5,270,166.00
	Capital expenditure during the year **		7,057,512.00
	Less: Assets written off, transferred or disposed		
	Total fixed assets		12,327,678.00
	Less: Loans redeemed and other capital receipts		
	Net fixed assets		12,327,678.00

** The new Fetakgomo Municipal Building was occupied with effect from April 2004. This building was erected under the construction supervision of and finance arrangements (CMIP funding) by the Sekhukhune District Municipality. The construction value of the building is estimated at some R8,3 million - the Council of the Fetakgomo Local Municipality has committed a contribution of R3 million towards this cost. R621 139 of this amount had been paid to the District Municipality. No provision for the remainder of the amount due was made in these financial statements. Full ownership of this asset will in due course be transferred to the Fetakgomo Local Municipality.

FETAKGOMO LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2006 (continued)

		2006 R	2005 R
7	**INVESTMENTS**		
	Unlisted:		
	Short-term investments	4,532,000	8,532,000.00
8	**LONG-TERM DEBTORS**		
	Motor vehicle loans	94,514.60	246,987.10
		94,514.60	246,987.10
	Less: short-term portion transferred to current assets	-71,807.60	-165,123.79
		22,706.40	81,863.31
9	**DEBTORS**		
	VAT - Control	4,218,834	2,646,461.00
	Sundry Debtors	2,852,119	626,489.00
	Short-term portion of motor vehicle loans	71,808	165,124.00
		7,142,761	3,438,074.00
	Less: Provision for irrecoverable debts		
		7,142,761	3,438,074.00
10	**CREDITORS**	1,596,500	
	Sundry creditors	1,596,500	
		1,596,500	
11	**PROVISIONS**		
	Insurance fees		
	Auditors remuneration		
12	**AUDITORS REMUNERATION**		
	Audit fees:		
	Current year's provision		
	Previous year's provision		

		2006	2005
		R	R
13	**APPROPRIATIONS**		
	Appropriation account		
	Accumulated surplus / (deficit): beginning of year	29,965,600	22,905,251
	Operating surplus / (deficit) for the year	1,412,263	1,341,434
	Appropriations for the year:	3,431,233	5,718,915
	Appropriations to funds		
	Contribution to Capital Development Fund		
	Contribution to Leave Reserve		
	Provision for irrecoverable debts		
	Provision for insurance		
	Provision for audit		
	Prior year adjustments	3,431,233	5,718,915
	Accumulated surplus / (deficit): end of year	34,809,096	29,965,600
14	**CASH GENERATED BY OPERATIONS**		
	Surplus / (deficit) for the year	1,412,263	1,341,434
	Adjustments in respect of previous years' operating transactions	3,431,233	5,718,915
	Appropriations charged against revenue:		
	Capital development fund		
	Provisions and reserves		
	Fixed assets	-7,716,801	-7,057,512
	Capital charges:		
	Interest and redemption paid:		
	to internal funds		
	on external loans		
	Investment income (operations)	-664,541	-741,368
	Non-operating revenue:		
	Credited to funds		
	Capital expenditure		
	Non-operating expenditure:		
	Debited to funds		
	Debited to provisions and reserves		
	Non-cash flow adjustment		
		-3,537,846	-738,531
15	**(INCREASE) / DECREASE IN WORKING CAPITAL**		
	(Increase) / decrease in stock		
	(Increase) / decrease in debtors	-420,831	1,811,136
	Increase / (decrease) in creditors	-1,596,500	-684,390
	Increase / (decrease) in consumer deposits		
	Increase / (decrease) in provisions	28,850	29,679
		1,988,481	1,156,425
16	**INCREASE / (DECREASE) IN LONG TERM LOANS (EXTERNAL)**		
	Loans raised		0.00
	Loans repaid		0.00
			0.00

		2006	2005
		R	R
17	**(INCREASE) / DECREASE IN EXTERNAL CASH INVESTMENTS**		
	Investments made	4,532,000.00	8,532,000.00
	Investments realised		0.00
		4,532,000.00	8,532,000.00
18	**(INCREASE) / DECREASE IN CASH/BANK ON HAND**		
	Cash balance: beginning of the year	5,960,635	14,099,330.00
	Less: Cash balance: end of the year	-4,598,130	5,962,565.00
		1,362,505	8,136,765.00

19 RETIREMENT BENEFITS

Personnel are members of the Municipal Gratuity Fund, and Councillors of the Municipal Councillors Pension Fund. No actuarial valuation of these Funds has been made to date in respect of the Municipality's membership.

20	**CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS**		
	Guarantees by the Fetakgomo Local Municipality	0.00	0.00

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX A

STATUTORY FUNDS, RESERVES AND PROVISIONS

	Balance at 30 June 2005	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Written off during the year	Balance at 30 June 2006
	R	R	R	R	R	R	R
STATUTORY FUNDS							
Capital Development Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVES							
Leave Reserve Fund	376,580.00	98,774.95		0.00	120,099.00	98,774.95	405,430.00
Maintenance Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	376,580.00	98,774.95	0.00	0.00	120,099.00	98,774.95	405,430.00
TRUST FUNDS							
Land Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMIP Funds:		0.00	0.00	0.00	0.00		0.00
Upgrading: Sewerage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bulk water	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water in villages	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NDC / Equitable Share Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transitional Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Plan Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:	376,580.00	98,774.95	0.00	0.00	120,099.00	98,774.95	405,430.00

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

EXTERNAL LOANS	Balance at	Received during the year	Redeemed or written off during the year	Balance 30 June 2006
	R	R	R	R
Government loans	0.00	0.00	0.00	0.00
Other loans	0.00	0.00	0.00	0.00
No outstanding loans at year-end	0.00	0.00	0.00	0.00

Payable in the next year: R nil

(Refer to note 4)

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX D
ANALYSIS OF OPERATING REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2006

Actual 2005		Actual 2006	Budget 2006
R		R	R
	REVENUE		
10335141	Government and Provincial Grants and Subsidies	14,786,010	
2253709	Operating Revenue:	1,178,079	
	Assessment rates		
	Electricity		
	Water		
	Tariffs, service charges etc.		
741367	Interest received	664,541	
	Donations		
	Sale of fixed assets		
1512342	Other	513,538	
12588850		15,964,089	
	EXPENDITURE		
4010224	Salaries and allowances	7,254,442	
	Purchase of electricity		
7006279	General expenses	7,049,892	
230914	Repairs and maintenance	247,492	
	Capital charges		
	Contributions to fixed assets		
11247417		14,551,826	
	Contribution to funds		
	Gross expenditure		
	Less: Amounts charged out		
11247417	Net expenditure	14,551,826	

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX E

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual Revenue R	2005 Actual Expenditure R	2005 Surplus / (Deficit) R		2006 Actual Revenue R	2006 Actual Expenditure R	2006 Surplus / (Deficit) R	Budget Surplus / (Deficit) R
12 588 851	11 247 417	1 341 434	**RATE AND GENERAL SERVI(**	15 964 089	14 551 826	1 412 263	-
12 588 851	11 247 417	1 341 434	**COMMUNITY SERVICES**	15 964 089	14 551 826	1 412 263	-
-	-	-	Assessment Rates	-	-	-	
-	-	-	Civil Defence	-	-	-	
12 588 851	7 177 837	5 411 014	Council's General	15 964 089	7 905 850	8 058 239	
-	1 730 894	(1 730 894)	Public Works	-	(3 362 414)	(3 362 414)	
-	637 014	(637 014)	Municipal Manager	-	(798 234)	(798 234)	
-	1 701 672	(1 701 672)	Finance and Fixed Properties		(2 485 328)	(2 485 328)	
-	-	-	Traffic and Licensing	-	-	-	
-	-	-	**SUBSIDISED SERVICES**	-	-	-	-
-	-	-	Library	-	-	-	
-	-	-	Parks, Estates and Cemeterie	-	-	-	
-	-	-	**ECONOMIC SERVICES**	-	-	-	-
-	-	-	Cleansing/Refuse Removal	-	-	-	
-	-	-	Sewerage	-	-	-	
-	-	-	**TRADING SERVICES**	-	-	-	-
-	-	-	Water and Electricity Service	-	-	-	
-	-	-	Specific Water Service	-	-	-	
12 588 851	11 247 417	1 341 434	**TOTAL**	15 964 089	14 551 826	1 412 263	-
		5 718 915	Appropriations for the year (Refer to note 13)			3 431 233	
		7 060 349	Net surplus / (deficit) for the year			4 843 496	
		22 905 251	Accumulated surplus / (deficit) at the beginning of the year			29 965 600	
		29 965 600	**ACCUMULATED SURPLUS / (DEFICIT) AT THE END OF THE YEAR**			34 809 096	

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX C

ANALYSIS OF FIXED ASSETS

Expenditure 2005/2006 R	SERVICE	Budget 2003/2004 R	Balance at 30 June 2005 R	Expenditure 2005/2006 R	Written off, transferred (in and out), redeemed or disposed of during the year R	Balance at 30 June 2006 R
7,057,512	RATE AND GENERAL SERVICES	-	12,327,678	7,716,801.00		200,444,479.00
7,057,512	COMMUNITY SERVICES	-	12,327,678	7,716,801.00		200,444,479.00
6,786,172	Public Works		8,990,212	7,191,731.00		16,181,943.00
-	Estates		-			
-	Roads and Storm water		-			
-	Streetlights		-			
153,623	Council's General		2,745,725	465,800.00		3,211,525.00
	Municipal Manager		128,374			128,374.00
117,717.00	Finance and Fixed Properties		616,990	59,270.00		676,260.00
-	Traffic Services		-			
-	SUBSIDISED SERVICES	-				
-	Civil Protection		-			
-	Municipal Buildings		-			
-	Parks, Recreation and Cemetery		-			
-	Abattoir		-			
-	ECONOMIC SERVICES	-	-			
-	Sanitation		-			
-	TRADING SERVICES	-	-			
-	Electricity		-			
-	Water		-			
		-				
7,057,512	TOTAL FIXED ASSETS	-	12,327,678	7,716,801.00		200,444,479.00
	LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS		12,327,678	7,716,801.00		200,444,479.00
-	Loans redeemed and advances repaid		-			
-	Contributions from operating income		-			
7,057,512.00	Grants and subsidies		12,327,678	7,716,801.00		200,444,479.00
-	Reserves		-			
7,057,512.00	NET FIXED ASSETS		12,327,678	7,716,801.00		200,444,479.00